

M. VERNA BUTTERER EDUCATIONAL TRUST FINANCIAL AID APPLICATION and INSTRUCTIONS

The M. Verna Butterer Educational Trust offers a combination scholarship and interest free loan to Bucks County, Pennsylvania residents that demonstrate a financial need and want to pursue a post high school education. A recipient of a scholarship/loan may be eligible for up to four years of funding for attendance at colleges, universities, technical schools, nursing schools and other post secondary educational institutions located within the U.S. The maximum annual award may not exceed \$10,000.00, indexed for inflation. The loan portion of the award is half of the total awarded and requires a promissory note be signed for each payment made on a student's behalf. Each promissory note must be repaid within five years after the date of graduation; there is no interest on the loan. Applicants may be asked to verify the financial information contained in this Application and on the Free Application for Federal Student Aid.

ELIGIBILITY REQUIREMENTS

- M. Verna Butterer Educational Scholarships/Loans are intended for individuals who are in financial need for educational purposes as determined by the Trustees of the M. Verna Butterer Educational Trust.
- Candidates may be graduating high school seniors or other persons pursuing a post high school education.
- Candidates must be U.S. citizens and meet a two-year residency requirement as a resident of Bucks County, Pennsylvania.

QUALIFICATIONS

The Board of Trustees considers the following:

- The Expected Family Contribution (EFC) as reported on the Student Aid Report from the U.S. Department of Education and modifications, if any, made by the trustees.
- Information on the application having to do with the reason the applicant has a financial need.
- Prior academic performance.
- Scholastic Aptitude Test scores (SAT) if required by the schools to which you are applying.
- Other activities described on the application.

SELECTION PROCESS

- Only candidates who submit all of the required documents on time will be considered.
- Only candidates who affirm that they are not related to disqualified persons will be considered for the Scholarship/Loan. In accordance with I.R.C. Section 4941, for purposes of awarding the Butterer Scholarship/ Loan, a "disqualified" person who would be ineligible for the Scholarship/Loan would include the Foundation Manager, the Board of Trustees, the Selection Committee of the Soroptimist International Club and their families, including their spouses, ancestors, children, grandchildren, great grandchildren and the spouses of children, grandchildren and great grandchildren.
- Your application materials will be reviewed by the Board of Trustees and the Selection Committee made up of members of the Bucks County Chapter of the Soroptimist International Club.
- Announcements of scholarship recipients are generally made in May. Scholarship payments begin in August/September for the start of the Fall term.
- Scholarship/Loan payments are made to the institution directly.
- Scholarships/Loans are made on an annual basis. The Award is renewable for an additional three years provided the recipient completes a renewal application annually, submits an official transcript for the prior academic year and executes an appropriate Promissory Note.
- In order to continue receiving payments the student must maintain a minimum cumulative GPA of 2.0.
- The amount to be repaid is Y2 of the total awarded, Prior to each payment a Promissory Notes must be signed by the recipient and if a dependant, also by their parents or legal guardian.

**CHECKLIST
AND
REQUIRED DOCUMENTS
NEEDED TO COMPLETE APPLICATION**

Only Those Who Submit All Documents Will Be Considered
YOU WILL NOT BE CONTACTED FOR MISSING INFORMATION

- ❑ Complete the M. Verna Butterer Scholarship Application Form in full.
- ❑ Provide copy of your FREE APPLICATION FOR FEDERAL STUDENT AID (Including all worksheets).
- ❑ Provide copy of your STUDENT AID REPORT (SAR) indicating Expected Family Contribution (EFC). The US Department of Education will send you this report. Attach a full and complete copy of that report.
- ❑ Provide signed copies of student and parent(s) or guardian Federal Income Tax Returns as filed for current year with W-2's and all supporting tax schedules.
- ❑ Provide HIGH SCHOOL TRANSCRIPT.
- ❑ Provide TEACHER RECOMMENDATION.
- ❑ Provide COUNSELOR RECOMMENDATION.
- ❑ Provide EMPLOYMENT OR OUTSIDE ACTIVITIES RECOMMENDATION.
- ❑ Provide copy of financial aid award packages accepted from any and all sources.
- ❑ **Remember: All forms, letters and other documents must be postmarked no later than March 15th.**
- ❑ Mail to: M. Verna Butterer Educational Trust
Post Office Box 273
Fountainville, PA 18923

FINANCIAL AID APPLICATION

DEADLINE: MARCH 15TH

APPLICANT INFORMATION

NAME _____

SOCIAL SECURITY No. _____

STREET ADDRESS _____

DATE OF BIRTH _____

CITY, STATE, ZIP _____

TELEPHONE NO. _____

BUCKS COUNTY RESIDENT SINCE _____ ARE YOU A U.S. CITIZEN _____

MARITAL STATUS _____

HIGH SCHOOL _____

DATE OF GRADUATION _____

CLASS RANK _____ GPA/PERCENTILE _____

SAT _____

FATHER'S NAME _____

OCCUPATION _____

STREET ADDRESS _____

SALARY _____

CITY, STATE, ZIP _____

TELEPHONE No. _____

MOTHER'S NAME _____

OCCUPATION _____

STREET ADDRESS _____

SALARY _____

CITY, STATE, ZIP _____

TELEPHONE NO. _____

BROTHERS AND SISTERS	AGE
_____	_____
_____	_____
_____	_____

ARE THEY ATTENDING COLLEGE NEXT YEAR?

WHAT SCHOOLS OR PROGRAMS ARE YOU APPLYING TO?

INSTITUTION	TUITION	ROOM & BOARD	ACCEPTANCE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

STUDENT PROFILE AND ACTIVITIES

Awards and Honors:

Community Activities:

School Activities:(explain purpose and activity of club in which you participated)

Employment History: (include employer, duties,dates, hours per week)

What is your planned field of studies and your objectives for going on to higher education?

THE FOLLOWING INFORMATION IS REQUIRED WHEN SUBMITTING THIS APPLICATION:

THIS IS YOUR RESPONSIBILITY! YOU WILL NOT BE CONTACTED FOR MISSING INFORMATION.

- Copy of your FREE APPLICATION FOR FEDERAL STUDENT AID Including all worksheets
- Copy of STUDENT AID REPORT indicating Expected Family Contribution (EFC). The US Department of Education will send you this report. Attach a full and complete copy of that report.
- 0 Signed copies of student and parent's or guardian's Federal Income Tax Returns as filed for the current year with W-2'S and ALL supporting tax schedules.
- Copy of SAT SCORE REPORT
- High School Transcript
- Teacher Recommendation
- Counselor Recommendation
- Employment or outside activities recommendation
- 0 Provide copy of financial aid award packages accepted from any and all **SOURCES.**
- All forms, letters and other documents must be postmarked no later than March 15"
- Mail Completed application and supporting documents to:
M. Verna Butterer Educational Trust
P.O. Box 273
Fountainville, PA 18923

RELEASE AND SIGNATURES

READ, SIGN AND DATE

Certification. ALL OF THE INFORMATION PROVIDED BY ME OR ANY OTHER PERSON ON THIS FORM IS TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE. I UNDERSTAND THAT THIS APPLICATION IS BEING FILED JOINTLY BY ALL SIGNATURES. IF ASKED BY AN AUTHORIZED OFFICIAL, I AGREE TO GIVE PROOF OF THE INFORMATION THAT I HAVE GIVEN ON THIS FORM. I ALSO REALIZE THAT IF I DO NOT GIVE PROOF WHEN ASKED, THE STUDENT MAY BE DENIEE) AID.

I HEREBY ATTEST: THAT I AM QUALIFIED FOR THIS SCHOLARSHIP/LOAN AND THAT I AM NOT RELATED TO ANY INDIVIDUAL WHO IS A DISQUALIFIED PERSON AS DEFINED BY IRC Section 4941. I HEREBY AGREE TO THE TERMS AND CONDITIONS OF THE M. VERNA BUTTERER EDUCATIONAL TRUST SCHOLARSHIP/LOAN SHOULD A SCHOLARSHIP/LOAN BE GRANTED TO ME.

EVERYONE WHOSE INFORMATION IS GIVEN ON THIS FORM MUST SIGN BELOW. THIS INCLUDES THE STUDENT AND PARENTS OR LEGAL GUARDIANS **THIS APPLICATION WILL NOT BE PROCESSED WITHOUT THE REQUIRED SIGNATURES.**

STUDENT: _____

STUDENT'S SPOUSE: _____

FATHER/STEPFATHER: _____

MOTHER/STEPMOTHER: _____

DATE COMPLETED: _____